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	31-Jan-20	7-Feb-20	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,495.18	1,505.21	10.03	0.67%	2.51%
All T&T Index	1,897.07	1,919.00	21.93	1.16%	2.68%
Cross Listed Index	148.12	147.84	(0.28)	-0.19%	2.21%
SME Index	67.73	67.73	0.00	0.00%	-0.04%
First Tier Market					
Weekly Volume			Weekly Value		
2,137,883			\$27,716,082.66		
Volume Leader		Shares		% Market	
NCBFG		944,239		44.17%	
JMMBGL		535,673		25.06%	
PLD		194,745		9.11%	
Week's Major Advances		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
FIRST		\$46.82	\$50.91	\$4.09	8.74%
PLD		\$3.55	\$3.75	\$0.20	5.63%
LJWB		\$1.55	\$1.60	\$0.05	3.23%
Week's Major Declines		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
TCL		\$1.95	\$1.87	-\$0.08	-4.10%
UCL		\$22.05	\$21.50	-\$0.55	-2.49%
WCO		\$40.03	\$39.27	-\$0.76	-1.90%
Mutual Fund Market					
Weekly Volume			Weekly Value		
933,578			\$26,566,637.25		
Security		Shares		Value	
CALYP		1,000		\$15,871.00	
CIF		932,578		\$26,550,766.25	
Exchange Rate		US\$1=TT\$6.7993		US\$1=JMD\$142.0356	

EQUITY SUMMARY

This week saw 2,137,883 shares traded on the First Tier Market an increase of 182.56 per cent on last week's total of 756,615 shares. The value of the shares traded increased by 71.75 per cent to \$27,716,082.66 from last week's value of \$16,137,266.43. NCB Financial Group Limited (NCBFG) was the volume leader this week capturing 44.17 per cent of the market activity or 944,239 shares traded followed by JMMB Group Limited (JMMBGL) with 25.06 per cent or 535,673 shares traded. In third place was Point Lisas Industrial Port Development Corporation (PLD) with 9.11 per cent or 194,745 shares traded.

The Indices ended the week in mixed territory. The Composite Index increased by 0.67 per cent or 10.03 points to close at 1,505.21. The All Trinidad and Tobago Index rose by 1.16 per cent or 21.93 points to end at 1,919.00. The Cross Listed Index closed at 147.84, down 0.19 per cent or 0.28 points. The Small and Medium Enterprise Index ended at 67.73, unchanged from last week. This week there were 9 stocks advancing and 8 stocks declining, while 6 stocks were at their 52 week high and 6 stock at their 52 week low.



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First Citizens Bank Limited (FIRST) was the major advance up 8.74 per cent or \$4.09 to close the week at \$50.91, its 52 week high. In second place was PLD with an increase of 5.63 per cent or \$0.20 to close at \$3.75, followed by L.J. Williams Limited – B (LJWB), up 3.23 per cent or \$0.05 to close at \$1.60.

This week the major decline was Trinidad Cement Limited (TCL), down 4.10 per cent or \$0.08 to close at \$1.84, followed by Unilever Caribbean Limited (UCL) with a decrease of 2.49 per cent or \$0.55 to close at \$21.50, its 52 week low. In third place was West Indian Tobacco Company Limited (WCO) down by 1.90 per cent or \$0.76 to close at \$39.27.

There was no activity on the Second Tier Market this week.

On the TTD Mutual Fund Market 932,578 CLICO Investment Fund (CIF) units traded with a value of \$26,550,766.25. CIF's unit price closed at \$28.47, an increase of 0.07 per cent or \$0.02 from last week. In addition 1,000 Calypso Macro Index Fund (CALYP) units traded with a value of \$15,871.00. CALYP closed at a price of \$15.85 up 0.13 per cent or \$0.02 from the previous week.

On the Small and Medium Enterprise Market, CinemaOne Limited (CINE 1) closed the week at \$5.75 unchanged from last week with no shares traded. No Endeavour Holdings Limited (EHL) shares traded this week and it closed at \$12.65.

On the USD Equity Market, MPC Caribbean Clean Energy Limited (MPCCEL) closed at US\$1.08 with no shares traded.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
AGL	\$0.54 (F)	31.12.19	03.01.20	27.01.20
CIF	\$0.69 (F)	28.01.20	30.01.20	21.02.20
FIRST	\$0.44 (I)	10.02.20	12.02.20	28.02.20
NCBFG**	\$1.00 (I)	12.02.20	14.02.20	02.03.20
LJWA	\$0.006 (F)	11.03.20	13.03.20	27.03.20
LJWB	\$0.06 (F)	11.03.20	13.03.20	27.03.20
LJWP	\$0.08 (F)	11.03.20	13.03.20	27.03.20
**Dividends of cross listed companies are quoted in their national currencies.				
* Dividends quoted in US dollars.				



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FIXED INCOME SUMMARY

Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- OMO / DA maturities totaled \$2,044M this week, compared to zero last week.
- No OMO / DA maturities for next week.

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 07.02.2020	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF090823	09/08/2023	4.50%	\$100.00	4.50%	\$60,000.00	\$60,000.00	\$100.00	-	4.50%	-
NIF090830	09/08/2030	5.70%	\$102.03	5.44%	\$1,810,000.00	\$1,846,652.50	\$102.02	-	5.44%	-
NIF090838	09/08/2038	6.60%	\$106.00	6.06%	-	-	-	-	-	-

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$3.2 B compared to \$4.2 B last week, down by \$1.0 B.

United States

Treasury Bills

- The yield on 2-year notes opened at 1.36 per cent and closed this week at 1.40 per cent, up 4 basis point (bps).
- The yield on 10-year notes opened at 1.53 per cent and closed this week at 1.58 per cent, up 5 basis points (bps).

News

- (Bloomberg) - Treasuries are re-testing session highs after briefly paring gains in the minute following the release of U.S. employment data, as attention shifts from the stronger than forecast January results to Establishment Survey revision to nonfarm employment for January to December 2019.



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CARIBBEAN INDICATIVE BOND LEVELS

COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	09/14/2023	4.625%	BBB+	104.00	105.00	3.43%	3.14%
Barbados	10/01/2029	6.50%	B-	102.25	103.25	6.19%	6.05%
Trinidad and Tobago	01/07/2020	9.750%	BBB	102.75	103.50	2.58%	0.72%
	16/01/2024	4.375%	BBB	106.10	107.10	2.73%	2.47%
	04/08/2026	4.500%	BBB	107.75	108.75	3.17%	3.00%
	17/05/2027	5.875%	BBB	116.00	117.00	3.37%	3.23%
Jamaica	01/15/2022	11.625%	B+	117.00	119.00	2.53%	1.58%
	10/17/2025	9.250%	B+	128.00	130.00	3.73%	3.40%
	02/28/2036	8.500%	B+	135.50	136.50	5.21%	5.13%
NGCTT	15/01/2036	6.050%	BBB	106.00	107.75	5.48%	5.32%
Trinidad Generation Unlimited	11/04/2027	5.250%	BBB-	106.50	107.50	4.26%	4.11%
Petrotrin	08/05/2022	6.000%	BB	101.00	102.00	5.51%	5.04%
	15/06/2026	9.750%	N/A	114.00	115.00	7.00%	6.82%
Sagicor	11/08/2022	8.875%	BB-	104.00	105.50	7.10%	6.46%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	104.00	105.50	8.23%	8.08%

Oppenheimer Indicative Levels. Please contact WISE for quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

February 06 - NCB Financial Group Limited - Trading in Shares Agostini's

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBFG advising that a Director purchased 15,000 NCBFG shares on February 03rd, 2020 over the Jamaica Stock Exchange.

February 05 - Agostini's Limited - Resignation of a Senior Officer

Mr. Rajesh Rajkumarsingh, the Finance Director of Agostini's Limited has resigned his position with effect from March 31, 2020.

Mr. Rajkumarsingh has played a key role in the management of the Group's finance function for more than six years and has been a key member of the Agostini's corporate management team and a directors of several of the Group's subsidiary companies.

February 03 - MPC Caribbean Clean Energy Limited - Change of a Director

MPC Caribbean Clean Energy Limited would like to advise that Mr. Gerard Borely stepped down as a Director and Chairman of the Company. At the same time Mr. José Fernando Zuñiga Galindo is appointed as the Chairman of the Board of Directors of the Company as of February 1st, 2020.



An RBCTM Company

West Indies Stockbrokers Limited

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WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.



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Cross Listed Index	147.84	-0.28	-0.19%	2.21%
Small & Medium Enterprises Index	67.73	0.00	0.00%	-0.04%

Weekly Volume Traded	2,137,883
Weekly \$ Value Traded	\$27,716,082.66
Advance/Decline Ratio	9/8
52 Week High/52 Week Low Ratio	6/6

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All data as at February 07, 2020

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2019	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.41	0.44	5.62%	0.415	18.91	5.20	1.51	9.25	7.85	7.85	0.00	0.00%	7.90	-0.63%
First Citizens Bank Ltd	FIRST	30-Sep	2.98	1.70	3.34%	2.980	17.08	28.45	1.79	50.91	33.83	50.91	4.09	8.74%	44.50	14.40%
NCB Financial Group Ltd	NCBFG	30-Sep	0.61	0.18	1.61%	0.582	19.32	3.86	2.91	11.50	8.24	11.25	-0.04	-0.35%	10.86	3.59%
Republic Financials Holdings Ltd	RFHL	30-Sep	9.75	4.50	3.17%	9.890	14.36	62.32	2.28	142.03	107.49	142.03	1.64	1.17%	131.22	8.24%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.79	3.00	4.89%	3.790	16.20	23.72	2.59	63.90	58.31	61.40	0.10	0.16%	61.00	0.66%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.54	1.80	3.25%	3.389	16.32	46.70	1.18	60.00	50.00	55.30	-0.07	-0.13%	55.20	0.18%
GraceKennedy Ltd	GKC	31-Dec	0.27	0.07	1.82%	0.319	12.38	2.84	1.39	3.98	3.06	3.95	0.00	0.00%	3.95	0.00%
Massy Holdings Ltd	MASSY	30-Sep	5.76	2.27	3.66%	5.760	10.76	60.84	1.02	62.00	47.49	62.00	0.00	0.00%	61.00	1.64%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	1.63	1.50	7.34%	0.790	25.86	27.71	0.74	30.50	20.31	20.43	-0.39	-1.87%	23.96	-14.73%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.63	0.24	1.47%	0.670	24.33	5.27	3.09	16.30	15.79	16.30	0.00	0.00%	16.20	0.62%
Guardian Media Ltd	GML	31-Dec	-0.06	0.10	1.45%	-0.190	N/A	6.00	1.15	15.00	6.89	6.89	0.00	0.00%	7.50	-8.13%
National Flour Mills Ltd	NFM	31-Dec	0.19	0.07	4.70%	0.060	24.83	2.03	0.73	1.75	1.31	1.49	0.04	2.76%	1.35	10.37%
One Caribbean Media Ltd	OCM	31-Dec	0.28	0.60	7.55%	0.260	30.58	10.17	0.78	10.40	7.95	7.95	-0.05	-0.62%	8.50	-6.47%
Trinidad Cement Ltd	TCL	31-Dec	-0.10	0.06	3.21%	-0.163	N/A	1.71	1.10	2.80	1.84	1.87	-0.08	-4.10%	2.00	-6.50%
Unilever Caribbean Ltd	UCL	31-Dec	6.42	2.25	10.47%	-0.250	N/A	11.91	1.81	26.53	21.50	21.50	-0.55	-2.49%	23.00	-6.52%
West Indian Tobacco Company Ltd ** adjusted for stock split	WCO	31-Dec	1.60	1.53	3.90%	1.650	23.80	1.73	22.69	42.96	31.80	39.27	-0.76	-1.90%	41.41	-5.17%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.41	1.20	3.33%	2.580	13.97	28.16	1.28	38.50	35.50	36.05	0.19	0.53%	35.86	0.53%
Guardian Holdings Ltd	GHL	31-Dec	2.30	0.71	3.23%	2.560	8.59	15.41	1.43	22.00	18.00	21.99	0.04	0.18%	21.65	1.57%
JMMB Group Ltd	JMMBGL	31-Mar	0.13	0.03	0.96%	0.148	18.20	1.28	2.12	2.80	1.65	2.70	0.00	0.00%	2.57	5.06%
National Enterprises Limited	NEL	31-Mar	0.31	0.22	4.00%	-0.230	N/A	-0.34	-16.24	8.00	5.50	5.50	0.00	0.00%	5.76	-4.51%
Sagicor Financial Corporation	SFC	31-Dec	0.95	0.34	3.08%	1.024	10.64	27.27	0.40	10.99	8.51	10.90	0.00	0.00%	10.90	0.00%
Property																
PLIPDECO	PLD	31-Dec	4.15	0.12	3.20%	3.190	1.18	67.20	0.06	3.93	3.45	3.75	0.20	5.63%	3.60	4.17%
Trading																
Agostini's	AGL	30-Sep	1.76	0.79	3.10%	1.760	14.46	16.53	1.54	25.45	23.15	25.45	0.45	1.80%	25.00	1.80%
LJ Williams A	LJWA	31-Mar	0.01	0.003	1.50%	0.017	12.12	N/A	N/A	0.20	0.20	0.20	0.00	0.00%	0.20	0.00%
LJ Williams B	LJWB	31-Mar	0.10	0.03	1.88%	0.165	9.70	4.23	0.38	1.69	0.70	1.60	0.05	3.23%	1.69	-5.33%
Prestige Holdings	PHL	30-Nov	0.42	0.32	3.60%	0.513	17.35	4.74	1.88	9.75	7.35	8.90	-0.10	-1.11%	9.00	2.32%